

IMASPRO CORPORATION BERHAD
[Registration No. 200401019024 (657527-H)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIRST (21ST) ANNUAL GENERAL MEETING OF IMASPRO CORPORATION BERHAD HELD AT KELAB GOLF SULTAN ABDUL AZIZ SHAH, NO. 1, RUMAH KELAB GOLF 13/6, 40100 SHAH ALAM, SELANGOR DARUL EHSAN, ON WEDNESDAY, 19 NOVEMBER 2025 AT 10.10 A.M.

Present : **Board of Directors**
Datuk Captain Hamzah bin Mohd Noor - *Independent Non-Executive Chairman*
Mr. Tong Chin Hen – *Managing Director*
Mr. Chan Kim Hing – *Senior Independent Non-Executive Director*
Ms. Ooi Ming Chu – *Independent Non-Executive Director*
Mr. Kevin Chung Li Kien – *Independent Non-Executive Director*

Company Secretary
Mr. Ng Seng Hoo

External Auditors - Messrs HLB Ler Lum Chew PLT
Mr. Kelvin Chew

Attendance of Shareholders

The attendance of members/corporate representatives/proxies is as per the Summary of Attendance List.

CHAIRMAN

On behalf of the Board and the Company, Chairman welcomed the members and attendees to the Company's Twenty-First ("21st") Annual General Meeting ("AGM"). He then introduced the Board members, Company Secretary and External Auditors.

NOTICE

There being no objection, the notice convening the meeting, having been circulated earlier to all the members of the Company within the statutory period, was taken as read.

QUORUM

Chairman informed that the Constitution of the Company required the presence of at least two members or proxies or corporate representatives to form a quorum.

Upon confirming the presence of the requisite quorum pursuant to the Company's Constitution, Chairman called the meeting to order at 10.10 a.m.

POLLING AND ADMINISTRATIVE MATTERS

Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll.

Pursuant to the Company's Constitution, Chairman declared that all resolutions set out in the Notice of the 21st AGM shall be voted by poll. The poll would be conducted after all items on the agenda were dealt with.

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Chairman then briefed the members on the following matters:-

- (1) The Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as the poll administrator for the polling process and Scrutineer Solutions Sdn Bhd as the independent scrutineer.
- (2) The Company would go through all the seven Ordinary Resolutions of the Company first before having the Questions and Answers session

Chairman then proceeded to take the members through the agenda of the 21st AGM.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 AND THE REPORTS OF THE DIRECTORS AND AUDITORS

The Audited Financial Statements for the financial year ended 30 June 2025 ("AFS FYE 2025") together with the Reports of the Directors and Auditors, having been circulated to all the members of the Company within the statutory period, were tabled to the meeting.

Chairman informed that the AFS FYE 2025 was meant for discussion only as pursuant to the Companies Act 2016, the AFS FYE 2025 does not require a formal approval of the members. Therefore, it was not put forward for voting.

Chairman declared that the AFS FYE 2025 together with the Reports of the Directors and Auditors thereon be laid and received.

2. RESOLUTION 1 – DIRECTORS' FEES OF UP TO RM175,500 AND BENEFITS OF UP TO RM15,000 FOR THE PERIOD COMMENCING ON THE DATE IMMEDIATELY AFTER THIS 21ST ANNUAL GENERAL MEETING UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

Chairman moved on to Resolution 1 on the payment of Directors' Fees and Benefits to the Directors for the period from this 21st AGM to the next AGM of the Company. The following motion was put to the meeting for consideration:-

"THAT the payment of Directors' Fees of up to RM175,500 and Benefits of up to RM15,000 for the period commencing on the date immediately after this 21st Annual General Meeting until the next Annual General Meeting of the Company be approved."

Chairman informed that the poll for the resolution would be conducted upon the completion of all the remaining items of agenda.

3. RESOLUTION 2 – RE-ELECTION OF TONG CHIN HEN WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION

Chairman then moved on to Resolution 2 on the re-election of Mr. Tong Chin Hen. The following motion was put to the meeting for consideration:-

"THAT Tong Chin Hen, who retires pursuant to Clause 76(3) of the Company's Constitution and being eligible, be re-elected as Director of the Company."

Chairman informed that the poll for the resolution would be conducted upon the completion of all the remaining items of agenda.

4. RESOLUTION 3 – RE-ELECTION OF KEVIN CHUNG LI KIEN WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 78 OF THE COMPANY’S CONSTITUTION

Chairman moved on to Resolution 3 on the re-election of Mr. Kevin Chung Li Kien. The following motion was put to the meeting for consideration:-

“THAT Kevin Chung Li Kien, who retires pursuant to Clause 78 of the Company’s Constitution and being eligible, be re-elected as Director of the Company.”

Chairman informed that the poll for the resolution would be conducted upon the completion of all the remaining items of agenda.

5. RESOLUTION 4 – RE-APPOINTMENT OF MESSRS HLB LER LUM CHEW PLT AS AUDITORS OF THE COMPANY

Chairman then moved on to Resolution 4 on the re-appointment of Auditors. Chairman informed that Messrs HLB Ler Lum Chew PLT had indicated their willingness to continue in office. He then put the following motion to the meeting for consideration:-

“THAT Messrs HLB Ler Lum Chew PLT be hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting.”

Chairman informed that the poll for the resolution would be conducted upon the completion of all the remaining items of agenda.

6. RESOLUTION 5 – AUTHORITY FOR DATUK CAPTAIN HAMZAH BIN MOHD NOOR TO CONTINUE IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR

As Resolution 5 was concerning Datuk Captain Hamzah Bin Mohd Noor to continue in office as Independent Non-Executive Director, Chairman passed the chair to Mr. Tong Chin Hen to proceed with the Resolution 5.

Mr. Tong Chin Hen then put the following motion to the meeting for consideration:-

“THAT authority be and is hereby given to Datuk Captain Hamzah Bin Mohd Noor who has served as the Independent Non-Executive Director of the Company for a cumulative term of nine years, to continue to serve as the Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting.”

Mr. Tong Chin Hen informed that the poll for the resolution would be conducted upon the completion of all the remaining items of agenda.

Mr. Tong Chin Hen passed the chair back to Chairman.

7. RESOLUTION 6 – AUTHORITY FOR CHAN KIM HING TO CONTINUE IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR

Chairman moved on to Resolution 6 on the authority for Mr. Chan Kim Hing to continue in office as Independent Non-Executive Director.

The following motion was put to the meeting for consideration:-

"THAT authority be and is hereby given to Chan Kim Hing who has served as the Independent Non-Executive Director of the Company for a cumulative term of nine years, to continue to serve as the Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

Chairman informed that the poll for the resolution would be conducted upon the completion of all the remaining items of agenda.

8. RESOLUTION 7 – PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR THE AUTHORITY TO THE COMPANY TO PURCHASE ITS OWN SHARES UP TO TEN PER CENTUM (10%) OF THE TOTAL NUMBER OF ISSUED SHARES

Chairman informed that Resolution 7 was on Proposed Renewal of Share Buy-Back Mandate for the authority to the Company to purchase its own shares up to ten per centum (10%) of the total number of issued shares ("Proposed Renewal of Share Buy-Back Mandate"). He informed that the details of the Proposed Renewal of Share Buy-Back Mandate were set out in the Statement to Shareholders dated 21 October 2025. He then put the following motion to the meeting for consideration:-

"THAT subject always to the Companies Act 2016 ("the Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:-

- (i) the aggregate number of issued shares in the Company ("Shares") purchased ("Purchased Shares") and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and*
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase, ("Proposed Share Buy-Back").*

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this ordinary resolution and will continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting of the Company following the general meeting at which such resolution is passed, at which time, the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;*
- (b) the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held; or*
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,*

whichever occurs first but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:-

- (i) To cancel all or part of the Purchased Shares;*
- (ii) To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;*
- (iii) To distribute all or part of the treasury shares as dividends to the shareholders of the Company;*
- (iv) To resell all or part of the treasury shares;*
- (v) To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;*
- (vi) To transfer all or part of the treasury shares as purchase consideration;*
- (vii) To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with responsibility for companies may by order prescribe; and/or*
- (viii) To deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.*

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

9. ANY OTHER BUSINESS

Chairman informed that the Company had not received notice for any other business pursuant to the Companies Act 2016.

Q&A SESSION

The meeting proceeded to the Q&A session. There was no question posed by the members during the meeting.

CONDUCT OF VOTING BY POLL

Having dealt with all the items on the agenda, the process on the electronic poll voting was projected on the screen for the members. The meeting then proceeded for the voting on Resolutions 1 to 7 by poll via Tricor e-Vote.

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Upon the completion of the voting session, the meeting was adjourned for approximately 20 minutes to facilitate the counting of votes by the poll administrator and verification of poll results by the scrutineer.

ANNOUNCEMENT OF POLL RESULTS

Upon the completion of the counting of votes by the Poll Administrator and verification of results by the Scrutineer, Chairman resumed the meeting at 11.00 a.m.

Based on the results of the poll, attached hereto as "Appendix A", Chairman declared that Resolutions 1 to 7 were carried.

CLOSURE

There being no further business, the meeting was closed at 11.05 a.m. with a vote of thanks to the Chair.

Confirmed as a correct record

CHAIRMAN

Date: 19 November 2025

TLH/NSH/LWZ/VI
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